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## Chairman's Letter

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Dear Shareholders,

On behalf of the Board of Directors, it is my pleasure to present to you Société Générale De Banque - Jordanie's annual report and its financial Statements for the year ending 31/12/2009.

Year 2009 witnessed an extension to the effects of the global financial crisis that hit the global economy in general and the financial services sector in particular. The difficult economic conditions which resulted mainly from the recession in the construction and real estate sectors and the decline in the performance of the Jordanian Capital Market and the decline of the internal and external investment. This resulted in slowing the national economic growth rates.

The Central Bank's precautionary policy and its commitment to the rules and basics of the corporate governance, risk management and close monitoring and follow up on the conditions of Jordanian banks, which represented the most important safety element in supporting the Jordanian banking sector stability, resulted in minimizing the effects of the financial crisis on the local economy which is witnessed by choosing the Great Economist, Dr.Omaya Toqan, as the best Central Bank governor in the Middle East for the year 2009.

